

## Resident Questions

1. When will development start on building 1?

*Groundbreaking March 31, 2025*

2. Will Fourmidable manage the new property?

*No, the Developer will bring on their own property management company.*

3. If the tenant started with a large size unit but the children no longer reside in the home, can the tenant still get a 2-bedroom unit instead of a 1-bedroom unit.

*No, if you start with a family in a larger unit and are now a single person then this means you're over-housed and will be moved to the right size unit for your family composition, based on federal regulations. You cannot have a spare room for guests.*

4. Can a Parkside resident receive a voucher?

*Some may receive a voucher, and some might be ready to become homeowners. The relocation consultants will be able to speak with the residents about their options.*

5. What if you have a caregiver?

*The Federal Regulation states 'if you have a live-in person, it must be documented, and yes you will get a 2<sup>nd</sup> bedroom for that person.*

- a. The caregiver is acknowledged but not added to your lease.*
- b. If they have outside income, it is not included. However, when the tenant moves out the caregiver must move out as well. They do not have the right to remain in the unit.*

6. If a child moves out of the home can the child get a home within the program.

*This is called a split household. There will be a survey of the household composition to determine if the child is able to move into their own unit.*

7. Does everyone have the right to return?

- a. Everyone has the right to return without being rescreened.*

b. *The building that's projected for new construction on Phase 1A and 1B are more than enough units to accommodate every household currently on the site. There will be at least 132 units built in the first phase of the project, and more than 276 returned to the property.*

8. Will the units be built to accommodate senior citizens?

*The plan is to ensure all the senior's needs are met from accessibility, handrails, grab bars, pull cords for emergencies to not wanting walking up any steps.*

9. When will this happen?

*We hope to break ground on March 31, 2025, but we don't see you moving into your new senior designed unit until July 2026.*

10. Will all the buildings be high-rises?

*There will be a combination of different units. It could go from low density to as high as four stories such as townhouses, single family flats/homes). Which will be discussed in future meetings. We're encouraging as many residents as possible to participate so that you can contribute to the design.*

11. Not sure if the current units will hold up till the rebuilding of the phases. What will happen then?

*We're trying to complete some repairs and upgrades so we to make sure you're safe.*

12. What if the tenant doesn't want to move multiple times?

*There are some residents who may want to move to a different part of the property as it gets built out. There will be other opportunities to talk about relocation.*

13. Will the rent amount be the same as the current one?

*The rent is based on your income. The change in your rent is tied to the change in your income.*

14. How does it work with the Section 8 program?

*The project-based Voucher program allows developers to build new units and keep the property to a quality standard.*

15. If there are 132 units out of 276, where is the money for the offline units, and why not just fix up the vacant units?

*They have already tried to rehab the existing buildings.*